

## Brochure

### Form ADV Part 2A

#### Item 1 - Cover Page

Cypress  
CAPITAL



**Cypress Capital, LLC**  
**CRD# 171266**

436 Main Street  
Suite 205  
Franklin, Tennessee 37064

(615) 467-6075

**[www.cypresscapital.com](http://www.cypresscapital.com)**

**Form ADV Brochure**

March 27, 2024

This Brochure provides information about the qualifications and business practices of Cypress Capital, LLC. If you have any questions about the contents of this Brochure, please contact us at (615) 467-6075 or **[info@cypresscapital.com](mailto:info@cypresscapital.com)**. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state authority.

Cypress Capital, LLC is an investment advisory firm registered with the appropriate regulatory authority. Registration does not imply a certain level of skill or training. Additional information about Cypress Capital, LLC also is available on the SEC's website at **[www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov)**.

## Item 2 - Material Changes

Registered Investment Advisers are required to use the Brochure to inform clients of the nature of advisory services provided, types of clients served, fees charged, potential conflicts of interest and other information. The Brochure requirements include the annual provision of a Summary of Material Changes (the "Summary") reflecting any material changes to our policies, practices, or conflicts of interest made since our last required "annual update" filing. In the event of any material changes, such Summary is provided to all clients within 120 days of our fiscal year-end. Our last annual update was filed on March 30, 2023. Of course, the complete Brochure is available to clients at any time upon request.

Set forth below is the Summary of Material Changes made to the Cypress Capital, LLC brochure since our last annual update.

Date of Change	Description of Item
March 2024	<p>Our brochure was updated to reflect that we no longer provide portfolio management services through the Institutional Intelligent Portfolios platform offered by Charles Schwab &amp; Co., Inc. ("Schwab").</p> <p>Due to the acquisition of TD Ameritrade, Inc. ("TD Ameritrade") by Schwab, we have updated our brochure to remove references to TD Ameritrade as an account custodian.</p> <p><i>Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss</i> was updated to reflect that we no longer offer the International ETF strategy.</p> <p><i>Item 12 - Brokerage Practices</i> was updated to provide additional information about directed brokerage arrangements and to reflect that we no longer routinely engage in trade-away transactions (i.e., executing trades with broker-dealers that are not also the custodian of the client's account).</p>